Approved For Release 2003/03/28 : CIA-RDP78-00433A000 100050041-2

DD/S 68-4221

23 aug 68

OGC REVIEW COMPLETED

MEMORANDUM FOR: Director of Finance

SUBJECT !

: Financial Records Retirement Program

- 1. I am returning the proposal which the Office of Finance made on 29 March 1968 with regard to the retention of certain Agency records which include payroll vouchers for indigenous employees.
- 2. The Office of Security concurred in the proposed retention of twelve years from a security standpoint, but the Deputy Director for Plans suggested a compromise period of retention of thirty years. Subsequent to the replies from the Office of Security and the DD/P, the Agency Records Administration Officer and the Office of General Counsel have indicated that there can be no siturnative to the sorting out of payroll records of indigenous personnel if a retention period of less than 56 years is to be applied to the part of the overall screening of records, which is to be undertaken within the next few weeks.
- 3. In view of the objections of the OGC and the Records Administration Officer, I cannot approve the recommendation in the attached memorandum? but suggest a revision of our procedures in order to permit the segregation of records which must be held for different periods of time.

STA	ΤI	N٦	$\Gamma L'$

*CONCUR:		
<u> </u>	occ,	8/22/68

R. L. Bannermen
Deputy Director
for Support

Age.

Memo did 29 Mar 63 to DD/S fr D/OF, same subj

SPA-DD/S:HM:bah (19 August 68)

Distribution:
Approved For Release 2003/03/28: CIA-RDP78-00433A000100050041-2
Orig & 1 - Adse w/O &6 of att (DD/S 68-1669) with own atts
1 - DD/S Subject w/4 att